Message Text

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DRAFTED BY IO/IBC/BA:FPMCCORMICK APPROVED BY IO:DCOHN IO/IBC:RVHENNES IO/IBC/BA:WMSOUTHWORTH, JR.

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E.O. 11652: N/A

TAGS: AORG, UN

SUBJECT: UN ADMINISTRATION - UN JOINT STAFF PENSION FUND (UNJSPF)

- 1. WE UNDERSTAND THAT UN JOINT STAFF PENSION BOARD MAY SUPPORT CHANGES IN UNJSPF REGULATIONS TO PERMIT UN PENSIONERS TO CHANGE THE NATIONAL CURRENCY IN WHICH THEIR PENSIONS ARE COMPUTED, INDEXED AND PAID WHENEVER IT IS IN THE PENSIONER'S FINANCIAL INTEREST TO DO SO. WE DOUBT THAT SUCH A PRIVILEGE WOULD BE ACTUARIALLY SOUND; ACCORDINGLY, IT COULD RESULT IN THE UNITED STATES BEING OBLIGED TO CONTRIBUTE FURTHER TO THE UNJSPF WHEN THE FUND BECAME INSOLVENT.
- 2. WE WOULD APPRECIATE DETAILS ON WHAT THE BOARD INTENDS TO RECOMMEND IN ITS REPORT AND WHEN REPORT IS LIKELY TO BE ISSUED. AS MISSION IS AWARE, SOL KUTTNER ATTENDED LIMITED OFFICIAL USE

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THE RECENT LONDON MEETING OF THE STAFF PENSION BOARD. VANCE

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Message Attributes

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Subject: UN ADMINISTRATION - UN JOINT STAFF PENSION FUND (UNJSPF)

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